

**Contact:** 

Michael E. Lakshin Chairman of the Board and President 212-398-0002, ext. 519 Michael.Lakshin@bowmo.com

## BOWMO<sup>™</sup>, INC., ISSUES ADDITIONAL AUTHORIZED SHARES OF COMMON STOCK.

NEW YORK, NY, August 4, 2022 – The Board of Directors of bowmo<sup>™</sup>, Inc., a New York Citybased HR-Tech company ("bowmo", "Company"), has approved an increase in the number of authorized shares of Common Stock from 20,000,000,000 to 40,000,000,000 (the "Authorized Share Increase"), subject to approval by the shareholders.

The Company Board of Directors believes that increases in the number of authorized shares can ultimately be beneficial for investors. The increase in capital for the company raised by selling additional shares of stock through a securities offering will be able to finance bowmo<sup>TM</sup>'s strategic growth through a targeted Rollup Strategy.

The Board of Directors believes that by the Company successfully investing the additional capital in business strategies aimed to increase sales revenue, market share, brand-equity and other key financial- and business-indicators, will eventually translate in the ultimate gains in stock price and dividend payouts realized by investors that may be more than sufficient to compensate for the any dilution of their shares.

"We truly believe that it is a good sign for our investors that bowmo<sup>TM</sup> has been able to issue a significant amount of additional authorized shares without seeing a significant drop in share price," – said Michael E. Lakshin, bowmo<sup>TM</sup>'s President and Chairman of the Board.

## About bowmo<sup>TM</sup>, Inc.

bowmo<sup>TM</sup>'s ("the Company's") vision is to complete its Vertically Integrated Business Model (VIBM) capable of providing services and added value to all segments of the HR-Tech market in the US and worldwide.

bowmo<sup>TM</sup>'s goal is to constantly improve the Company's HR-Tech platform to address present and future market needs ahead of completion by offering a unique combination of proprietary AIbased technology with a do-it-yourself sourcing experience able to match candidates to jobs without having to use keyword searches or Boolean strings.



bowmo<sup>TM</sup>'s AI-driven platform will automate the end-to-end hiring processes with its AI-based matching engine while providing just-in-time content, resources, and tools, such as video interviewing and cultural and technical assessments so that hiring organizations can vet their candidates (bowmo: Software as a Service [SaaS]).

The bowmo<sup>TM</sup> VIBM will be complemented by our Recruiting as a Service (bowmo: RaaS), which allows clients to outsource the management of the recruiting process (RPO). The bowmo<sup>TM</sup> RaaS offering will complement the Company's improved HR-Tech platform by offering bowmo<sup>TM</sup>'s clients with a choice of high-touch and high-tech services strategically geared to market needs and objectives.

In addition, bowmo<sup>TM</sup>'s VIBM offers unique added value via e-Learning programs by Interview Mastery® and Selecting Excellence<sup>TM</sup>, designed by Michael R. Neece, one of the true pioneers in the HR e-Learning field. Both programs have been continually improving in order to solve the challenges of today's job-market realities for more than 20 years.

The Company's clients receive assistance across all recruiting functions, such as job-description development, branded career-page management, pre-employment and cultural assessments, and a video interview platform—all managed by a team of experienced recruiters.

With the bowmo<sup>™</sup> HR-Tech platform as a foundation for the Company's VIBM—performing matching and sourcing at the core—bowmo<sup>™</sup> is reshaping how businesses find talent and provide a quality on-demand experience.