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**BOWMO, INC & OWNVERSE, LLC SIGN MERGER AGREEMENT**

**NEW YORK, NY, March 25, 2024** – bowmo™, Inc. (OTC: BOMO), a New York City–based HR Tech company powered by AI and XR/VR technologies (<https://bowmo.com>) (“bowmo,” “the Company”), and OWNverse LLC (<https://ownverse.world>) (“OWNverse”), a New Jersey–based company that developed one of the best Extended Reality (XR) platforms in Europe, announced today that they have executed the Merger Agreement of the two companies the initial progress of the merger talks having been announced in press releases on September 11th, 2023 and December 1st, 2023. The Company believes there are no impediments to the closing of the merger with OWNverse, which is expected to occur in the near future.

The two companies have been working together for over 6-months on developing bowmo’s next generation HR-Tech Platform powered by AI, XR/VR technologies (originally called “bowmo 2.0”) that is now branded “OWN-HR”. By integrating AI and XR/VR technologies into OWN-HR, the merged companies aim to significantly improve recruiting and human resource (HR) workflows, as well as operating efficiencies. The bowmo-OWNverse merger allows the joint-company to better utilize advanced technologies with the Vision of developing a universal Platform empowered by critical capabilities of Artificial Intelligence and XR/VR designed for multiple vertical markets (“Core Platform”), starting with the OWN-HR for HR-Tech market.

The unified teams from bowmo and OWNverse are actively engaged in building the Minimum Viable Product (MVP) for OWN-HR and the Core Platform, followed by the release of a Beta version. The unveiling of the MVP will provide a showcase for the platform's key-functionalities pivotal for demonstrating the capabilities of the OWN-HR and the Core Platform to bowmo’s shareholders and potential investors. The timelines for the MVP and Beta versions of both, OWN-HR and the Core Platform, are contingent upon the Company’s ability to secure the required capital funds in the short-term and long-term.

bowmo’s Core Platform combines key Artificial Intelligence technologies, including both Machine Learning (ML) and Deep Learning (DL), in addition to the Blockchain and Process Orchestration utilized for security, authentication and management. The bowmo team brings more than 80 years of combined software development and business leadership experience.

OWNverse’s platform combines a unique set of software technologies for creating targeted products and services for virtual spaces by using the technology stack available through widely used Web2 platforms driven by AI. The OWNverse team brings more than 50 years of combined software development experience in virtual reality (VR), artificial intelligence, and Web3 technologies.

The merged companies will grow from four (4) to eight (8) highly experienced engineering professionals and business leaders that have demonstrated unwavering commitment to building exceptional products and a highly scalable company.

The combined companies will continue to operate under the bowmo™, Inc brand-name while the newly designed core SaaS platform will remain under the brand-name OVNverse. The embedded flexibility of the OVNverse brand name will allow bowmo to use clear sub-brands for each target vertical market, such as: OVN-HR, OVN-Retail, OVN-Sport, etc.

In addition to the bowmo-OVNverse merger, Digital Tails Group (<https://digital-tails.group>) will become a strategic service-partner providing advanced software development services and immediate access to additional engineering teams to support parallel development of planned solutions for Real Estate, Sport, Cybersecurity, Retail, Media/Entertainment verticals and more.

The partnership with Digital Tails Group considerably extends bowmo's engineering resources by granting access to an additional cadre of over two hundred (200) software professionals. The alliance with Digital Tails Group emphasizes bowmo's commitment to the creation of a robust, scalable Core Platform that capitalizes on the avant-garde in AI, XR, and Web3 technologies.

*bowmo's Chairman and President Michael Lakshin stated, "The combination of talent and technologies from our two companies will significantly increase the product development, marketing, and business leadership capabilities of the joint entity. The two companies have been working together for many months, which has deepened our understanding of each other's capabilities and helped to establish a collaborative high performance culture."*

*"We approach the merger with bowmo with enthusiasm," articulated Stefan Vaskevich, Chief Executive Officer of OVNverse. "This union shows our aligned aspirations, and the commitment to develop and scale future technology solutions to upgrade industry standards and user experience."*

*"bowmo and OVNverse bring together two of the fastest growing technologies, artificial intelligence and immersive platforms, which will give both companies a powerful impetus for development," said Aleksey Shestakov, Chairman and Chief Marketing Officer of OVNverse. "We plan on releasing several new products on our platform in the near future, built by our unique team of top specialists – engineers and designers from around the world."*

### **About bowmo, Inc.**

Bowmo Inc., (OTC: BOMO) is a New York City–based artificial intelligence (AI) powered software and services company that incorporates several technologies to build a platform that will deliver solutions for multiple industry verticals. Bowmo's flagship product seamlessly integrates AI and extended reality (XR) technologies to revolutionize recruitment and human resource (HR) processes. Leveraging AI's power, bowmo delivers automated and enhanced functionalities to streamline HR operations.

Building upon our multi-vertical platform, bowmo is poised to introduce a suite of future products catering to cybersecurity, retail, sports, media/entertainment, and real estate sectors. This expansion underscores bowmo's commitment to diversifying revenues and addressing diverse industry needs through advanced technological solutions.

bowmo's platform harnesses a synergy of cutting-edge AI and other technologies, including machine learning (ML), deep learning (DL), blockchain, and process orchestration. With a dedicated team boasting over 80 years of collective experience in software development and business leadership, bowmo is well-positioned to drive innovation and excellence in the industry.

Central to bowmo's strategy is its Vertically Integrated Business Model (VIBM), encompassing a comprehensive range of product and service offerings. From Software as a Service (SaaS) to Recruiting as a Service (RaaS) and e-Learning, bowmo's VIBM ensures holistic support and tailored solutions for generating revenue streams from clients across multiple sectors.

### **About OWNverse, LLC.**

OWNverse is a virtual platform that developed a unique set of tools for creating targeted products and services for virtual spaces (“Metaverses”) by using the technology stack available through widely used Web2 platforms driven by AI.

OWNverse allows for the integration of such tools to elevate the dimensionality of products and services, while offering such products and services within the spatially immersive 3D Internet—Web3.

OWNverse aims to empower all users to become co-creators of the content. The main ideology is to supply all necessary and already proven tools to provide real value for businesses and create a collaborative virtual community.

### ***Additional Information and Where to Find It***

Additional information is available on the Company’s website: <https://www.bowmo.com>. In addition, other information related to the Company is available at the SEC’s website at [www.sec.gov](http://www.sec.gov), or by directing a request to: bowmo, Inc., 99 Wall Street, Suite 891, New York, NY 10005; or by phone at 212-398-0002.

### ***Cautionary Statement Regarding Forward-Looking Statements***

This Current Report, including Exhibit 99.1 attached hereto, contains certain forward-looking statements that involve substantial risks and uncertainties. When used herein, the terms “anticipates,” “expects,” “estimates,” “believes,” “will,” and similar expressions—as they relate to us or our management—are intended to identify such forward-looking statements.

Forward-looking statements in this Current Report, including Exhibit 99.1 attached hereto, or hereafter, including in other publicly available documents filed with the Securities and Exchange Commission, reports to the stockholders of the Company, and other publicly available statements issued or released by us, involve known and unknown risks, uncertainties, and other factors that could cause our actual results, performance (financial or operating), or achievements to differ from the future results, performance (financial or operating), or achievements expressed or implied by such forward-looking statements. Such future results are based upon management’s best estimates based upon current conditions and the most recent results of operations. These risks include, but are not limited to, the risks set forth herein and in such other documents filed with the Securities and Exchange Commission, each of which could adversely affect our business and the accuracy of the forward-looking statements contained herein. Our actual

results, performance, or achievements may differ materially from those expressed or implied by such forward-looking statements.

These forward-looking statements are subject to a number of known and unknown risks, uncertainties, and assumptions, including those described under the sections entitled “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” and elsewhere in the Company’s Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2022, filed with the Securities and Exchange Commission (the “SEC”) on November 21, 2022, as may be updated in the Company’s other periodic filings with the SEC. Moreover, the Company operates in a very competitive and rapidly changing environment. New risks emerge from time to time. It is not possible for management to predict all risks, nor can the Company assess the impact of all factors on the Company’s business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements the Company may make. In light of these risks, uncertainties, and assumptions, the future events and trends discussed in this press release may not occur or continue, and actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements.

Any forward-looking statements made herein speak only as of the date of this press release. Except as required by applicable law, the Company undertakes no obligation to update any of these forward-looking statements for any reason after the date of this press release or to conform these statements to actual results or revised expectations. Any forward-looking statements do not reflect the potential impact of any future acquisitions, mergers, dispositions, restructurings, joint ventures, partnerships, or investments the Company may make.

These forward-looking statements are based upon information available to the Company as of the date of this press release, and while the Company believes such information forms a reasonable basis for such statements, such information may be limited or incomplete; and statements should not be read to indicate that the Company has conducted an exhaustive inquiry into, or review of, all potentially available relevant information. These statements are inherently uncertain, and investors are cautioned not to unduly rely upon these statements.